101 SW Main, Suite 1410 Portland, OR 97204-3222 (503)414-3335

**OREGON AN No. 1270 (3550)** 

**SUBJECT:** Single Family Housing

Area Loan Limits

Section 502 Direct Loan Program

**TO:** Rural Development Managers

**Rural Development** 

Oregon

**October 1, 2004** 

## **PURPOSE/INTENDED OUTCOME:**

The purpose of this AN is to establish maximum loan limits, authorized under the Section provide Oregon's Area Loan Limits for the Rural Development (RD) Section 502 direct loan program for F.Y. 2005.

## **COMPARISON WITH PREVIOUS AN:**

This AN replaces Oregon AN No. 1257 (3550) dated October 1, 2003 which expired September 30, 2004. Loan limits in all Oregon Counties were increased as follows:

## **IMPLEMENTATION RESPONSIBILITIES:**

Rural Development's modest definition in Oregon is based on residential cost data plus the typical market value for an improved site. The following is a list of counties and corresponding area loan limits for the Section 502 Direct Housing Loans in Oregon:

BAKER	\$157,603
BENTON	\$165,205
CLACKAMAS	\$186,276
CLATSOP	\$160,176
COLUMBIA	\$181,076

**EXPIRATION DATE:** FILING INSTRUCTIONS:

September 30, 2005 Appendix 10 to the 3550 HB

COOS	\$160,176
CROOK	\$160,176
CURRY	\$160,176
DESCHUTES	\$160,176
DOUGLAS	\$160,176
GILLIAM	\$142,288
GRANT	\$155,488
HARNEY	\$149,403
HOOD	\$160,176
JACKSON	\$183,825
JEFFERSON	\$160,176
JOSEPHINE	\$160,176
KLAMATH	\$152,780
LAKE	\$152,780
LANE	\$160,176
LINCOLN	\$160,176
LINN	\$160,176
MALHEUR	\$155,488
MARION	\$160,176
MORROW	\$155,488
MULTNOMAH	\$186,276
POLK	\$160,176
SHERMAN	\$136,076
TILLAMOOK	\$160,176
UMATILLA	\$160,176
UNION	\$155,488
WALLOWA	\$155,488
WASCO	\$160,176
WASHINGTON	\$182,976
WHEELER	\$139,823
YAMHILL	\$177,823

If you have any questions regarding this AN, please feel free to contact Single Family Housing.

/s/

LYNN SCHOESSLER State Director